



MATER ACADEMY

ALMA MATER STUDIORUM

The Mater Academy vision is to provide exemplary educational choices by offering an innovative college preparatory curriculum; empowering confident leaders of tomorrow.

**Mater Academy, Inc.
Special Meeting of the Board of Directors
November 18, 2021**

Directors

Cesar Christian Crousillat, Board Chair *(Present)*
Shannie Sadesky, Vice-Chair *(Present)*
Idalia Suarez, Secretary *(Present)*
Maurene Sotero Balmaseda *(Absent)*
Maria Beatriz (“Betty”) Nuñez *(Present)*

Roberto Blanch, Esq., President *(Present)*
Kim Guilarte, Chief Operating Officer *(Present)*
Joseph L. Raia, Esq., Counsel for Mater Academy, Inc. *(Present)*

In an effort to allow greater public participation and to best accommodate stakeholders, this meeting was held via communications media technology with physical access sites at each of the individual school campuses throughout Miami-Dade County.

Minutes

1. **OPENING EXERCISES**

- a. Called to Order to 9:06am
- b. Established a Quorum

2. **PUBLIC COMMENT**

- a. None

3. **ACTION & DISCUSSION ITEMS**

- a. Report & Items by the President and Board Counsel *(Roberto Blanch & Joe Raia)*
 - i. Actions needed to close the bond deal and allow MAF to move forward with construction:
 1. **APPROVED:** The Board approved the new leases for 600 W 20th, 8003 NW 103rd, and lease amendments for 998 SW 1st and 22025 NW 87th (and possibly 8851 NW 170th if enrollment adjustment is required).
 2. **APPROVED:** The Board approved the issuance of the bonds, including approving the use of the preliminary and final official statements, and authorize Board Chair or other officer/director to sign everything
 3. **APPROVED:** The Board approved the issuance of the bonds, including approving the use of the preliminary and final official statements, and authorize President or other officer/director to sign everything.
 4. **APPROVED:** The Board approved Changes to the leases, as necessary.
 5. **APPROVED:** The Board approved to set per student lease rates at the same level across all bond leases; authorized president to request consent of the bond trustee; authorized president to get



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Doral College to consent to the Biscayne lease change; authorize chair of each Mater to execute all docs; changes in min. enrollment numbers.

Motion to approve by Shannie Sadesky; second by Idalia Suarez; motion passed unanimously

6. **APPROVED:** The Board approved to authorize the President to seek consent to reduce min. enrollment numbers at the Kiwanis site (if unable to come back to the board to request a recoverable grant).

7. **APPROVED:** The Board approved to authorize the President to seek consent from bond holder/trustee to reduce min. enrollment for the 22-23 school year for Mater Academy Brighton Lakes High School (if unable to come back to the board to request a recoverable grant).

Motion to approve by Idalia Suarez; second by C. Crousillat; motion passed unanimously

8. **APPROVED:** The Board approved final Board Resolution.

Motion to approve by C. Crousillat; second by Shannie Sadesky; motion passed unanimously

- b. Approval of loan for Mater Brickell not to exceed \$700,000 (this is to cover the cost of items the school will be incurring the cost of - attached is a spreadsheet with the items detailed and the estimated cost of each item.)

- i. Schools of Hope funds shall be utilized

Motion to approve by Shannie Sadesky; second by C. Crousillat; motion passed unanimously

4. **ANNOUNCEMENTS & NOTIFICATIONS**

- a. Next Board Meeting - December 16th in person / location TBA

5. **ADJOURNED MEETING AT 9:39AM**

The undersigned hereby certifies that he/she is an Officer of MATER ACADEMY, INC., a not-for-profit corporation organized and existing under the laws of the State of Florida, and that the above is a true and correct copy of the meeting minutes of the Board of Directors of said corporation.

The minutes were adopted by the Board of Directors at a meeting held on December 16, 2021.